

GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY UPDATE					
	Original 2016/17	Estimate 2017/18	Estimate 2018/19	Estimate 2019/20	Estimate 2020/21
	£000	£000	£000	£000	£000
Service Expenditure & Income					
Employees	22,508	21,811	21,740	22,063	22,514
Premises	2,981	4,361	4,297	4,523	4,686
Transport	1,526	1,519	1,588	1,662	1,740
Supplies & Services	6,629	7,266	6,752	7,171	7,260
Third-Parties	1,548	1,196	1,180	1,220	1,259
Transfer Payments	47,622	46,799	46,799	46,799	46,799
Capital Charges & Bad Debts	4,443	4,509	4,518	4,529	4,540
Income	(65,991)	(65,863)	(66,162)	(66,901)	(67,280)
Recharge to HRA	(2,827)	(3,946)	(4,025)	(4,025)	(4,106)
Cummulative Savings	0	0	0	60	(412)
Net Cost Of Services	18,439	17,652	16,687	17,101	16,998
Less:					
Interest Receipts	(242)	(236)	(287)	(383)	(383)
Interest Payments & MRP	965	956	943	930	930
Reversal of Capital Charges	(4,125)	(4,344)	(4,344)	(4,344)	(4,344)
Revenue Contributions to Capital	5,796	3,124	3,124	3,124	3,124
Net movement to/(from) Earmarked Reserves	(4,312)	(626)	(1,149)	381	633
Budget Requirement General Fund	16,521	16,527	14,974	16,810	16,959
Parish Precepts	690	713	735	757	781
Budget Requirement Including Parishes	17,212	17,240	15,709	17,567	17,739
Funded by:					
Use of General Fund Balance	(151)	1	0	0	0
Revenue Support Grant	(970)	(105)	0	990	1,640
Transition Grant	(126)	(126)	0	0	0
Business Rates Retained	(2,553)	(2,616)	(2,689)	(2,780)	(2,869)
New Homes Bonus/Government Grants	(3,491)	(3,099)	(3,099)	(3,099)	(3,099)
Council Tax (Surplus)/Deficit	(80)	(82)	0	0	0
Business Rates (Surplus)/Deficit	916	209	1,849	0	0
Net Expenditure before Council Tax	10,757	11,422	11,771	12,678	13,412
Demand on the Collection Fund	(10,908)	(11,422)	(11,829)	(12,220)	(12,611)
General Fund Balance B/Fwd	(2,502)	(2,502)	(2,503)	(2,503)	(2,503)
In year use	0	(1)	0	0	0
General Fund Balance C/Fwd	(2,502)	(2,503)	(2,503)	(2,503)	(2,503)
Savings Requirement	0	0	(57)	458	800